Cecil County Public Schools Fiscal 2021 Operating Budget



June 10, 2020

FY 2021 Revenue and Budget Summary

FY 2021 Total Revenue and Budget Summary

	FY2018		FY2019		FY2020		FY2021				
	Actual		Actual		Approved		Approved		Increase/ (Decr	ease)	% of Revenue
\$	107,007,935	\$	107,271,706	\$	111,366,586	\$	112,782,994	\$	1,416,408	1.3%	53.1%
	81,688,528		82,463,529		84,905,673		86,367,865		1,462,192	1.7%	40.7%
Change 1.3%			0.9% 3.0%			1.7%					
	8,881,925		11,862,236		10,124,066		9,653,234		(470,832)	-5.3%	4.5%
	1,241,323		1,275,199		465,000		3,650,000		3,185,000	256.6%	1.7%
\$	198,819,711	\$	202,872,670	\$	206,861,325	\$	212,454,093	\$	5,592,768	2.8%	100%
	1.3%		2.0%		2.0%		2.7%				
\$	1,149,519	\$	(4,851,617)	\$	(2,494,662)	\$	(5,480,019)				
\$	17,488,897	\$	12,637,280	\$	10,142,618	\$	4,662,599		2.2%		
\$	189,097,372	\$	190,278,484	\$	198,807,266	\$	207,840,884	\$	9,033,618	4.3%	
\$	9,722,339	\$	12,594,186	\$	10,548,721	\$	10,093,228				
\$	198,819,711	\$	202,872,670	\$	209,355,987	\$	217,934,112				
Change -1.4%		0.6%		4.5%		4.5%					
	\$ \$ \$	Actual \$ 107,007,935 81,688,528 1.3% 8,881,925 1,241,323 \$ 198,819,711 1.3% \$ 1,149,519 \$ 17,488,897 \$ 189,097,372 \$ 9,722,339 \$ 198,819,711	Actual \$ 107,007,935 \$ 81,688,528	Actual Actual \$ 107,007,935 \$ 107,271,706 81,688,528 82,463,529 1.3% 0.9% 8,881,925 11,862,236 1,241,323 1,275,199 \$ 198,819,711 \$ 202,872,670 1.3% 2.0% \$ 1,149,519 \$ (4,851,617) \$ 17,488,897 \$ 12,637,280 \$ 189,097,372 \$ 190,278,484 \$ 9,722,339 \$ 12,594,186 \$ 198,819,711 \$ 202,872,670	Actual Actual \$ 107,007,935 \$ 107,271,706 \$ 81,688,528 82,463,529	Actual Actual Approved \$ 107,007,935 \$ 107,271,706 \$ 111,366,586 81,688,528 82,463,529 84,905,673 1.3% 0.9% 3.0% 8,881,925 11,862,236 10,124,066 1,241,323 1,275,199 465,000 \$ 198,819,711 \$ 202,872,670 \$ 206,861,325 1.3% 2.0% 2.0% \$ 1,149,519 \$ (4,851,617) \$ (2,494,662) \$ 17,488,897 \$ 12,637,280 \$ 10,142,618 \$ 9,722,339 \$ 190,278,484 \$ 198,807,266 \$ 9,722,339 \$ 12,594,186 \$ 10,548,721 \$ 198,819,711 \$ 202,872,670 \$ 209,355,987	Actual Actual Approved \$ 107,007,935 \$ 107,271,706 \$ 111,366,586 \$ 81,688,528 82,463,529 84,905,673 \$ 1.3% 0.9% 3.0% \$ 8,881,925 11,862,236 10,124,066 \$ 1,241,323 1,275,199 465,000 \$ \$ 198,819,711 \$ 202,872,670 \$ 206,861,325 \$ \$ 1,149,519 \$ (4,851,617) \$ (2,494,662) \$ \$ 17,488,897 \$ 12,637,280 \$ 10,142,618 \$ \$ 9,722,339 \$ 190,278,484 \$ 198,807,266 \$ \$ 9,722,339 \$ 12,594,186 \$ 10,548,721 \$ \$ 198,819,711 \$ 202,872,670 \$ 209,355,987 \$	Actual Actual Approved Approved \$ 107,007,935 \$ 107,271,706 \$ 111,366,586 \$ 112,782,994 81,688,528 82,463,529 84,905,673 86,367,865 1.3% 0.9% 3.0% 1.7% 8,881,925 11,862,236 10,124,066 9,653,234 1,241,323 1,275,199 465,000 3,650,000 \$ 198,819,711 \$ 202,872,670 \$ 206,861,325 \$ 212,454,093 1.3% 2.0% 2.0% 2.7% \$ 1,149,519 \$ (4,851,617) \$ (2,494,662) \$ (5,480,019) \$ 17,488,897 \$ 12,637,280 \$ 10,142,618 \$ 4,662,599 \$ 189,097,372 \$ 190,278,484 \$ 198,807,266 \$ 207,840,884 \$ 9,722,339 \$ 12,594,186 \$ 10,548,721 \$ 10,093,228 \$ 198,819,711 \$ 202,872,670 \$ 209,355,987 \$ 217,934,112	Actual Approved Approved \$ 107,007,935 \$ 107,271,706 \$ 111,366,586 \$ 112,782,994 \$ 81,688,528 82,463,529 84,905,673 86,367,865 1.7% 1.3% 0.9% 3.0% 9,653,234 1,741,323 1,275,199 465,000 3,650,000 1,241,323 1,275,199 465,000 3,650,000 2,0% 2,7% 1,3% 2,0% 2,0% 2,7% 2,7% 1,149,519 4,4851,617) 4,4851,617) 4,662,599 4,662,599 1,488,897 1,488,897 1,2637,280 10,142,618 4,662,599 4,662,599 4,662,599 1,489,097,372 1,489,097,372 1,489,097,484 1,489,097,266 207,840,884 1,489,097,372 1,489,097,372 1,489,097,486 1,489,097,266 207,840,884 1,489,097,372 1,489,097,372 1,489,097,372 1,489,097,372 1,489,097,372 1,499,097,372 1,499,097,372 1,499,097,372 1,499,097,372 1,499,097,372 1,499,097,372 1,499,097,372 1,499,097,372 1,499,097,372 1,499,097,372 1,499,097,372 1,499,097,372	Actual Approved Approved Increase/ (Decrease) \$ 107,007,935 \$ 107,271,706 \$ 111,366,586 \$ 112,782,994 \$ 1,416,408 81,688,528 82,463,529 84,905,673 86,367,865 1,462,192 1.3% 0.9% 3.0% 1.7% 8,881,925 11,862,236 10,124,066 9,653,234 (470,832) 1,241,323 1,275,199 465,000 3,650,000 3,185,000 \$ 198,819,711 \$ 202,872,670 \$ 206,861,325 \$ 212,454,093 \$ 5,592,768 \$ 1,149,519 \$ (4,851,617) \$ (2,494,662) \$ (5,480,019) \$ 2.2% \$ 17,488,897 \$ 12,637,280 \$ 10,142,618 \$ 4,662,599 2.2% \$ 189,097,372 \$ 190,278,484 \$ 198,807,266 \$ 207,840,884 \$ 9,033,618 \$ 9,722,339 \$ 12,594,186 \$ 10,548,721 \$ 10,093,228 \$ 19,033,618 \$ 198,819,711 \$ 202,872,670 \$ 209,355,987 \$ 217,934,112 \$ 4,662,599 2.2%	Actual Approved Approved Increase/ (Decresse) \$ 107,007,935 \$ 107,271,706 \$ 111,366,586 \$ 112,782,994 \$ 1,416,408 1.3% 81,688,528 82,463,529 84,905,673 86,367,865 1,462,192 1.7% 1.3% 0.9% 3.0% 1.7% 1.7% 8,881,925 11,862,236 10,124,066 9,653,234 (470,832) -5.3% 1,241,323 1,275,199 465,000 3,650,000 3,185,000 256.6% \$ 198,819,711 \$ 202,872,670 \$ 206,861,325 \$ 212,454,093 \$ 5,592,768 2.8% \$ 1,149,519 \$ (4,851,617) \$ (2,494,662) \$ (5,480,019) 2.2% 2.2% \$ 17,488,897 \$ 12,637,280 \$ 10,142,618 \$ 4,662,599 2.2% 2.2% \$ 9,722,339 \$ 12,594,186 \$ 10,548,721 \$ 10,093,228 \$ 9,033,618 4.3% \$ 198,819,711 \$ 202,872,670 \$ 209,355,987 \$ 217,934,112 \$ 1,462,192 1.7%

FY Expenditure Comparison

Unrestricted	EV20 Approved	FV21 Approved	ć Imarana / D	
	FY20 Approved	FY21 Approved	\$ Increase/ Do	
Salaries	\$126,874,237	\$129,523,601	\$2,649,364	2.1%
Fixed Charges	38,208,899	40,655,767	2,446,868	
Board, Administration, Instr Leaders	390,718	377,798	(12,920)	` ,
Information Technology	2,419,492	1,753,922	(665,570)	(27.5%)
Education Services	2,482,355	3,327,508	845,153	34.0%
Safe Schools and Assessments	207,279	315,874	108,595	52.4%
Direct Instruction - Coordinators	1,546,743	1,256,777	(289,966)	(18.7%)
Direct Instruction - Schools	1,332,740	1,332,740	0	0.0%
Special Education Services	5,337,133	7,959,650	2,622,517	49.1%
Psychological Services	130,000	381,000	251,000	193.1%
Student Services	2,374,095	2,784,665	410,570	17.3%
Early Childhood Education	125,950	421,950	296,000	235.0%
ESOL	49,865	47,531	(2,334)	(4.7%)
Athletics	1,358,954	1,531,014	172,060	12.7%
Student Transportation	7,405,000	8,117,882	712,882	9.6%
Business Services	1,787,988	1,710,787	(77,201)	(4.3%)
Maintenance, Operations, Utilities	6,775,818	6,342,418	(433,400)	(6.4%)
	\$198,807,266	\$207,840,884	\$9,033,617	4.5%
Restricted				
State	\$424,655	\$439,994	15,339	3.6%
Federal	\$10,124,066	\$9,653,234	(470,832)	(4.7%)
	\$10,548,721	\$10,093,228	(\$455,493)	(4.3%)
GRAND TOTAL	\$209,355,987	\$217,934,112	\$8,578,124	4.1%

Cecil County Public Schools Fiscal 2021 Capital Project Budget



June 10, 2020

Small Capital Projects FY21

		Approved Budget
	Project Funding	FY 2021
Various Schools		
Energy Performance Contract	\$803,913	\$803,913
Total Small Capital Projects	\$803,913	\$803,913

Large Capital Projects FY21

	Project Funding	Prior Funding	Approve	Future Funding	
School/Project	Total	Total	State	Local	Total
New Chesapeake City Elem.	\$ 26,560,000	\$ 6,942,000	\$ 3,283,000	\$ 4,591,000	\$11,744,000
Leeds Elem. boiler replacement	530,000	-	350,000	180,000	-
Bohemia Manor Middle/High cooling tower	505,000	-	-	172,000	333,000
Cecil Manor Elem. HVAC	2,419,000	-	23,000	822,000	1,574,000
Total Large Capital Projects	\$ 30,014,000	\$ 6,942,000	\$ 3,656,000	\$ 5,765,000	\$13,651,000

Cecil County Public Schools Fiscal 2021 Debt Service Budget



June 10, 2020

Debt Service Budget FY 21

Outstanding General Obili	Interest Payments	Total Debt Service (Principal & Interest)	
FY 2018 Balance	77,071,640		
D	(0.040.040)	(0.000.004)	(0.740.007) FV 0040
Payments	(6,042,643)	(2,668,224)	(8,710,867) FY 2019
GO Bonds New	9,073,020		
FY 2019 Projected Balance	80,102,017		
Payments	(5,886,669)	(2,397,971)	(8,284,640) FY 2020
FY 2020 Projected Balance	74,215,348	,	,
Payments	(6,314,585)	(2,674,456)	(8,989,041) FY 2021
FY 2021 Projected Balance	67,900,763	(, , ,	, ,
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Payments	(6,392,431)	(2,461,824)	(8,854,255) FY 2022
FY 2022 Projected Balance	61,508,332		